CONSUMER PRICE

INDEX

REPORT

MAY 2008

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

June 19, 2008

CONTENTS

SUMMARY

CHART 1 - MONTHLY INFLATION RATE: MANITOBA AND CANADA

CHART 2 - CONSUMER PRICE INDICES, ALL ITEMS: CANADA AND PROVINCES

CHART 3 - CONSUMER PRICE INDICES, MAJOR COMPONENTS: MANITOBA

TABLE 1 - CONSUMER PRICE INDICES: MANITOBA AND CANADA

TABLE 2 - CONSUMER PRICE INDICES: PROVINCES

TABLE 3 - PERCENT CHANGE COMPARISONS: MANITOBA AND CANADA

TABLE 4 - CONSUMER PRICE INDICES: CITIES

CONSUMER PRICE INDEX – MAY 2008

	PERCENT CHANGE - ALL ITEMS INDEX	
	MAY 08/MAY 07	MAY 08/ APRIL 08
MANITOBA	1.6	0.7
CANADA	2.2	1.0

The Manitoba all items index rose 1.6% in May 2008 compared with May 2007, unchanged from the April annual rate of 1.6%. Canada's annual rate of price increase in May was 2.2%, up from its April rate of 1.7%.

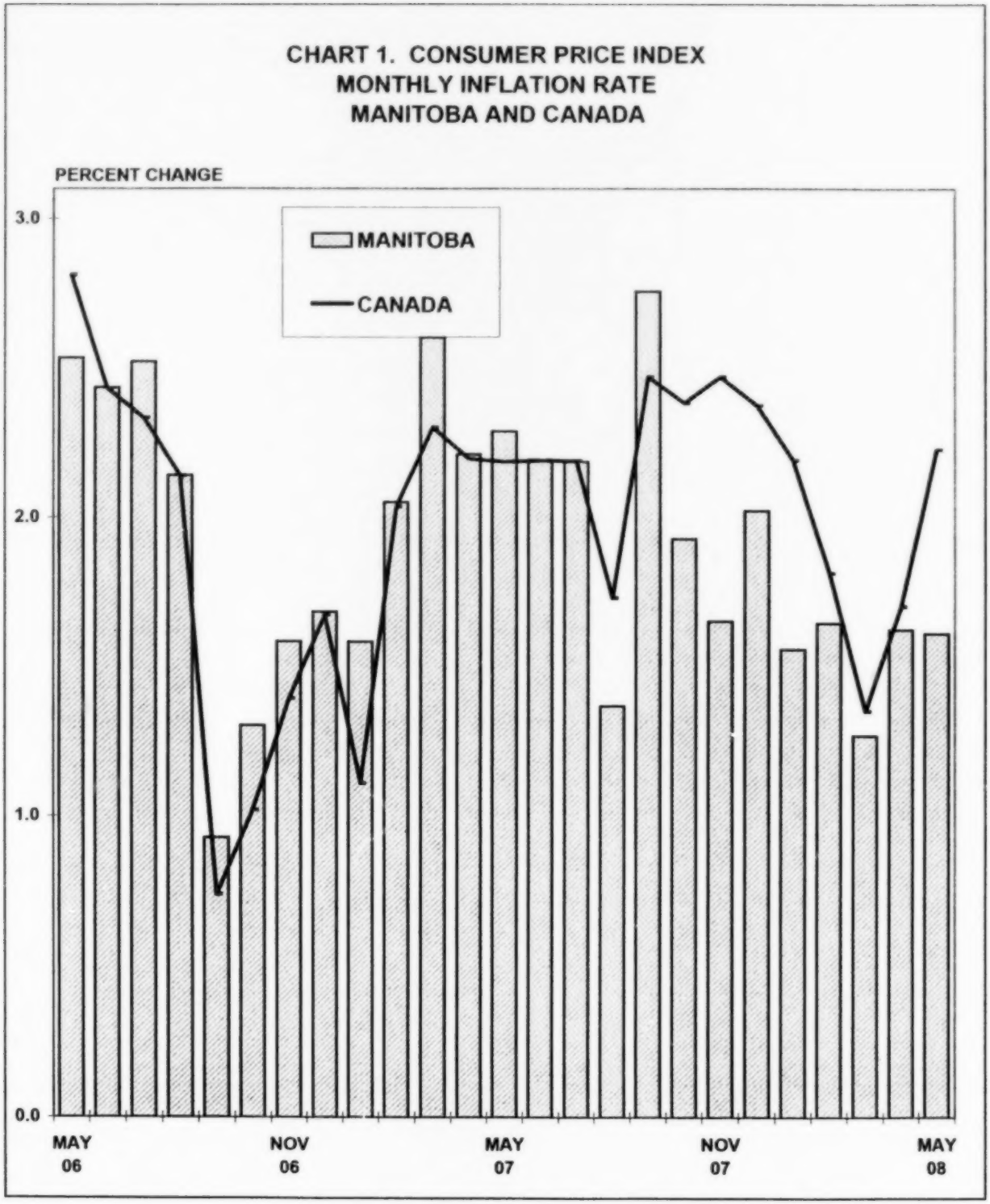
Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 1.6% in May was the lowest rate among the provinces. Alberta recorded the highest increase at 3.7%. The Winnipeg all items increase was 1.8% in May, up from an annual rate of 1.6% in April.

Between May 2007 and May 2008, Manitoba saw lower prices for purchase and leasing of passenger vehicles, recreational equipment and services (excluding recreational vehicles), women's clothing, furniture, men's clothing, homeowners' maintenance and repairs, as well as home entertainment equipment - parts and services. These declines were offset by higher prices for gasoline, replacement cost, passenger vehicle insurance premiums, cablevision and satellite services (including pay television), food purchased from restaurants, and bakery products.

On a monthly basis, the Manitoba all-items index was 0.7% higher in May, down slightly from the 0.8% increase in April. Items recording lower prices last month included the purchase and leasing of passenger vehicles, men's clothing, non-alcoholic beverages, women's clothing, homeowners' maintenance and repairs, dairy products, as well as household textiles. These declines were offset by increases in gasoline, passenger vehicle insurance premiums, traveller accommodation, natural gas, fresh fruit, and inter-city transportation. Prices at the national level increased by 1.0% in May, up from the 0.6% increase in April.

CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

June 19, 2008

CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAY 07 TO MAY 08
ALL ITEMS: CANADA AND PROVINCES

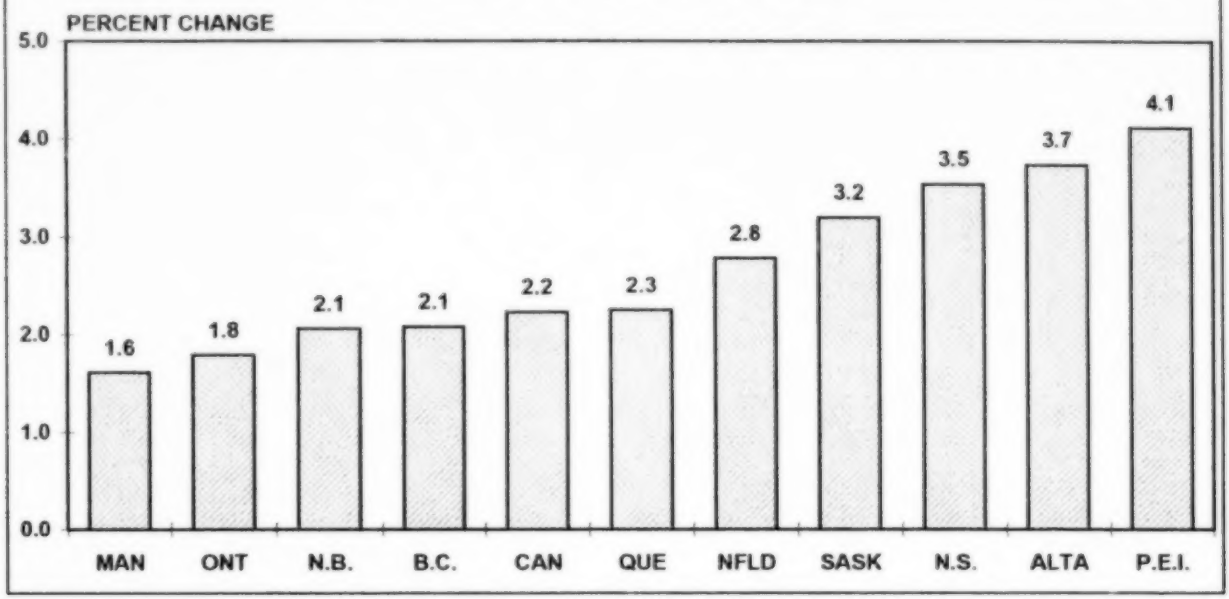
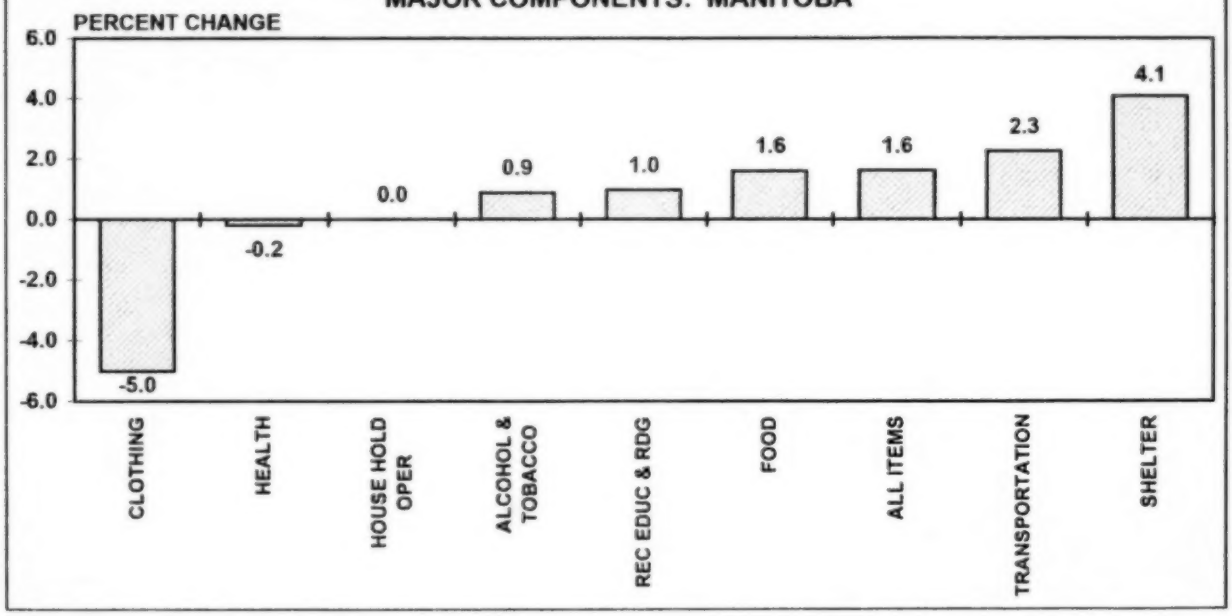


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAY 07 TO MAY 08
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

June 19, 2008

TABLE 1: CONSUMER PRICE INDICES FOR MAY 2008

(2002 = 100)

	MANITOBA					CANADA				
	MAY 08	APR 08	PERCENT CHANGE	MAY 07	PERCENT CHANGE	MAY 08	APR 08	PERCENT CHANGE	MAY 07	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	113.5	112.7	0.7	111.7	1.6	114.6	113.5	1.0	112.1	2.2
FOOD	114.4	114.1	0.3	112.6	1.6	114.6	113.5	1.0	112.5	1.9
SHELTER	119.7	119.0	0.6	115.0	4.1	121.6	121.2	0.3	116.0	4.8
HOUSEHOLD OPERATIONS AND FURNISHINGS	104.1	104.5	-0.4	104.1	0.0	104.3	104.4	-0.1	103.0	1.3
CLOTHING AND FOOTWEAR	93.0	94.3	-1.4	97.9	-5.0	93.0	94.3	-1.4	96.0	-3.1
TRANSPORTATION	122.4	119.6	2.3	119.7	2.3	123.6	120.1	2.9	120.7	2.4
HEALTH AND PERSONAL CARE	106.5	107.0	-0.5	106.7	-0.2	108.6	108.3	0.3	107.4	1.1
RECREATION, EDUCATION AND READING	103.5	102.4	1.1	102.5	1.0	102.9	101.6	1.3	102.2	0.7
TOBACCO AND ALCOHOL	126.0	125.3	0.6	124.9	0.9	127.4	126.7	0.6	125.2	1.8
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	113.3	112.4	0.8	111.5	1.6	114.6	113.5	1.0	112.0	2.3
ALL ITEMS EXCL. FOOD AND ENERGY	108.9	108.7	0.2	108.2	0.6	110.3	109.9	0.4	109.0	1.2
ENERGY	154.3	147.3	4.8	142.6	8.2	158.4	150.2	5.5	142.0	11.5
GOODS	110.0	109.2	0.7	110.9	-0.8	110.4	109.2	1.1	109.6	0.7
SERVICES	117.5	116.6	0.8	112.7	4.3	118.7	117.7	0.8	114.5	3.7

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

June 19, 2008

TABLE 2: CONSUMER PRICE INDICES FOR MAY 2008

(2002 = 100)

	ALL ITEMS					FOOD				
	MAY 08	APR 08	PERCENT CHANGE	MAY 07	PERCENT CHANGE	MAY 08	APR 08	PERCENT CHANGE	MAY 07	PERCENT CHANGE
MANITOBA	113.5	112.7	0.7	111.7	1.6	114.4	114.1	0.3	112.6	1.6
WESTERN PROVINCES										
SASKATCHEWAN	116.2	115.4	0.7	112.6	3.2	112.8	112.7	0.1	111.2	1.4
ALBERTA	122.2	121.3	0.7	117.8	3.7	113.8	112.8	0.9	111.9	1.7
BRITISH COLUMBIA	112.8	111.8	0.9	110.5	2.1	111.8	110.3	1.4	108.8	2.8
EASTERN PROVINCES										
ONTARIO	113.6	112.5	1.0	111.6	1.8	115.2	113.9	1.1	113.0	1.9
QUEBEC	113.6	112.4	1.1	111.1	2.3	115.7	114.6	1.0	114.4	1.1
MARITIME PROVINCES										
NEW BRUNSWICK	113.9	112.8	1.0	111.6	2.1	117.0	116.4	0.5	113.8	2.8
NOVA SCOTIA	117.1	115.5	1.4	113.1	3.5	118.0	117.6	0.3	114.8	2.8
PRINCE EDWARD ISLAND	118.9	116.7	1.9	114.2	4.1	116.9	115.8	0.9	113.2	3.3
NEWFOUNDLAND/LABRADOR	114.5	113.6	0.8	111.4	2.8	113.2	112.5	0.6	109.4	3.5
* MANITOBA RANK			2		1			2		3

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

June 19, 2008

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF MAY 2008)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	1.6	2.2	8.5	8.8	1.8	2.1
FOOD	1.6	1.9	7.3	6.5	1.3	1.6
SHELTER	4.1	4.8	6.2	6.9	4.1	3.9
HOUSEHOLD OPERATIONS AND FURNISHINGS	0.0	1.3	0.4	0.8	0.3	1.2
CLOTHING AND FOOTWEAR	-5.0	-3.1	-11.2	-4.6	-2.3	-1.1
TRANSPORTATION	2.3	2.4	27.0	24.5	1.9	1.9
HEALTH AND PERSONAL CARE	-0.2	1.1	-2.6	3.4	0.6	1.4
RECREATION, EDUCATION AND READING	1.0	0.7	9.0	8.6	1.2	1.1
TOBACCO AND ALCOHOL	0.9	1.8	3.6	1.9	2.4	2.7
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	1.6	2.3	8.9	9.2	1.9	2.2
ALL ITEMS EXCL. FOOD AND ENERGY	0.6	1.2	3.4	3.3	1.3	1.7
ENERGY	8.2	11.5	56.7	66.7	6.5	6.1
GOODS	-0.8	0.7	9.2	11.7	0.2	0.6
SERVICES	4.3	3.7	8.2	6.3	3.6	3.5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
June 19, 2008

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR MAY 2008: ALL ITEMS

(2002 = 100)

	MAY 08	APR 08	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	113.4	112.6	0.7	1.8	1.8
WESTERN CITIES					
REGINA	115.4	114.4	0.9	3.0	2.8
SASKATOON	117.6	116.9	0.6	4.6	4.4
CALGARY	122.3	121.2	0.9	4.0	4.0
EDMONTON	121.9	121.2	0.6	4.1	4.7
VANCOUVER	113.2	112.1	1.0	2.4	1.7
VICTORIA	112.3	111.4	0.8	1.9	0.9
EASTERN CITIES					
THUNDER BAY	110.7	109.7	0.9	1.7	1.2
TORONTO	113.3	112.2	1.0	1.9	2.0
OTTAWA	113.4	112.1	1.2	1.7	1.7
MONTREAL	113.4	112.2	1.1	2.3	1.7
QUEBEC	113.2	112.0	1.1	2.3	1.6
MARITIME CITIES					
SAINT JOHN, N.B.	114.0	112.7	1.2	2.3	2.2
HALIFAX	116.2	114.8	1.2	3.3	2.4
CHARLOTTETOWN	118.3	116.2	1.8	4.1	2.5
ST. JOHN'S, NFLD	114.0	113.2	0.7	2.8	1.9
* WINNIPEG RANK (OUT OF 16 CITIES)			4	3	7

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

June 19, 2008

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

Manitoba